



November, 2008
Issue 7

Georgetown Country Club News

1365 King George Boulevard, Ann Arbor, MI 48108 (734) 971-5500 questions@georgetowncc.org

November Snapshot Calendar

November 14th : Euchre Night 7:30pm in the clubhouse

November 18th : Annual Membership Meeting 7:00pm in the clubhouse

Visit www.georgetowncc.org for the complete 2008 calendar of events.

Club Member Business Directory

Abrakadoodle®: Join the nation's leading provider of youth art education for a fun and educationally sound experience! Classes offered for ages 2-12 at schools and other sites all over Washtenaw County, including Saturday morning classes at Georgetown. Call 734-369-8116 or e-mail mmurphy@abrakadoodle.com for further information.

Bauer's Home Improvement, LLC: *Handyman Services* (734) 717-2542, plbauer215@yahoo.com (Paul Bauer).

Planning a Vacation? I have access to 4,000 resorts in 100 countries and can provide you with a confirmed reservation in your name. Seven night vacations start at \$295.00. No hidden costs or taxes. Call for details and references from prior travelers. David Wallner 734 649-2710.

Prudential Snyder and Company, Realtors is the only Washtenaw County brokerage to post increased sales in 2007. When the time comes to buy or sell your next home, contact David Wallner to find out how our industry leading Internet Strategy can help you. The future of real estate. Now! 734 649-2710, David@DavidWallner.com.

Jazzercise Centers of Ann Arbor & Saline: *Jazzercise classes* available mornings, afternoons, evenings and weekends with childcare for weekday morning classes! New students get \$20 off registration! Call 973-9314 or visit our website at www.jazzercise.com.

Karen's House Child Care: A Family Group Home in Saline that provides quality care for children 8 weeks to 5 years. Our goal is to provide a quality early childhood environment for nurturing and facilitating the growth and development of young children. Full or part-time. Please call Karen Hass 734-429-3705.

GTCC Euchre Nights

There will be Euchre nights every month through out the off season. If you are interested in playing, email gtcceuchre@yahoo.com or call Dave or Tracy Hamill at 944-8189.

President's Column

The Georgetown Country Club annual meeting is scheduled for Tuesday, November 18th at 7:00pm in the clubhouse. Traditionally ballots and information about candidates willing to serve on the Board of Directors would be sent out prior to this meeting and the newly elected Board members would be announced at the event. Unfortunately we don't have enough candidates to fill all of the open positions, and thus we will not hold an election this year.

As I write this note, two of the three open positions remain vacant. I understand that we're all "*pulled in a thousand directions*" and that we must make choices with how and where we volunteer our time and talents. Please consider making the choice to serve your club in this manner. Each position is designed to be a 3-year term with a typical time commitment of a monthly meeting (year round) and involvement with one of the GTCC committees (aquatics, golf, etc.). This is a tremendous way to get involved and help us continue to grow in 2009 and beyond!

I'd like to take this opportunity to thank outgoing Board members Gary Court and Ed McClellan for their dedicated service to Georgetown. Gary served on the Board for 6 years and has provided a sense of thoughtfulness and leadership throughout his tenure. Ed stepped forward and joined the Board a little more than a year ago sharing his insights and perspectives as we tackled a number of challenges this past season. Thank you both for giving your time and energy to Georgetown. I sincerely enjoyed working with you and appreciate your willingness to be involved members!

Finally, this is my last newsletter column, as I too, am completing my service on the Board. The last 3 years have been very rewarding & I thank you for allowing me to be involved in this capacity. I look forward to seeing you at the meeting on the 18th.

Best regards,

Eric Stepnitz
2008 Board President

Treasurer's Report

Dear Georgetown Members,

The 2008 Fiscal Year closed on October 31. The bottom line is that we are in a much stronger position than 12 months ago! Below is a summary of the financial health of the club:

1. In January 2008, GTCC refinanced all loans and paid off the \$100K line of credit at a much lower rate! Our monthly payment went down significantly as we received a favorable 6.99% rate (5 yr/25 amort) vs. the old 7.375%.
2. The cash balance at the end of fiscal year 2008 is projected to be just over \$100K and our line of credit has a \$0 balance. While we will keep the credit line active for unforeseen expenditures, we do NOT have intentions to leverage these emergency funds.
3. After offering a discounted family rate of \$1,200 for early sign up, we've had 131 families join for 2009 and paid a minimum of \$300.
4. To date, 38 of the 108 trial families from last year joined for 2009. We expect the total number to be about 50% by the beginning of the 2009 season. Thanks for everyone's help converting these trial members to full members!
5. No assessment is anticipated for 2009. When creating the 2009 balanced budget, the board factored in the current economic situation and projected a conservative reduction in membership (only 295 planned members vs. 347 in 2008).
6. The successful "\$995 Trial Membership" will continue for 2009. We have a cautious estimate of 50 new trails for 2009 (50% less than 2008) but we need your help in actively recruiting.

Treasurer's Report - Continued

7. Potential capital improvements needed over the next several years include:
 - New boiler
 - Heat pump (\$20-25K)
 - Paving all tennis courts (\$30K+)
 - Concrete in the picnic area (\$6K)
 - Mar cite for pool (\$5K)
 - Roof for golf building (\$4K) – completed this year
8. The 2009 budget is approved and balanced. The key to this more accurate forecasting was the early sign-up which better allowed us to predict the revenue for the 2009 summer season.

If you have any questions, or would like additional information please feel free to contact me.

Best Regards,

Jon Bullock
2008 Board Treasurer

Welcome New Board Member

Terry Gromacki

Since moving to Ann Arbor in the summer of 2005, our family has enjoyed everything GTCC has to offer. I have played in the Men's Golf League 3 years in a row, and this past summer my 5-year-old son Brady joined the Diving Team. We had another addition to our family this past summer who we hope will enjoy the facility as much as we have in the near future. Our proximity to the club makes GTCC an ideal choice for our family time in the summer; we live on the other side of Eisenhower Parkway.

I feel like it's time to give back to the club which has given so much to me the last 3 years, and I'd like to do that by getting involved on the Board of Directors. I have 10+ years of professional experience as a Business Systems Analyst and a Project Manager. I received a BBA (Bachelors of Business Administration) from the University of Michigan in 1996, and I currently work for the University as a Business Systems Analyst in the department responsible for systems access and security. I have very strong leadership skills, and I think I will bring lots of ideas to the current Board of Directors. I hope to be one of many members doing everything they can next year to ensure the club prospers and continues to grow.

**Pro Shop Phone Number: 734-971-5500 Club Email Address: questions@georgetowncc.org
Club Website: www.georgetowncc.org**